

CERTIFICATION OF QUALIFIED INVESTMENT FUND

Fund Name _____

Address _____

Phone No. () _____

Mail To: New Jersey Division of Taxation
Regulatory Services Branch
Q.I.F. Certification
PO Box 269
Trenton, NJ 08695-0269

FID # _____

This is to certify that the fund listed above was a qualified investment fund for calendar year _____, as defined by N.J.S.A. 54A:6-14.1 and N.J.A.C. 18:35-2.2. The fund declares that for such calendar year it:

1. Was registered with the Securities and Exchange Commission;
2. Had no investments other than interest-bearing obligations, obligations issued at a discount, cash and cash items (including receivables), and financial options, futures, forward contracts, or other similar financial instruments related to interest-bearing obligations, obligations issued at a discount, or bond indexes related thereto; and
3. Had not less than 80% of the aggregate principal amount of all its investments (as defined in N.J.A.C. 18:35-2.2(c), excluding financial options, futures, forward contracts, or other similar financial instruments related to interest-bearing obligations, obligations issued at a discount, or bond indexes related thereto to the extent such instruments are authorized by IRC Section 851(b), and cash and cash items (including receivables), in obligations described in N.J.S.A. 54A:6-14 and N.J.A.C. 18:35-2.1.

The percentage of the aggregate principal amount of the fund (as defined in N.J.A.C. 18:35-2.2(c)) invested in direct Federal and New Jersey obligations at the end of each quarter of the calendar year was as follows:

March 31	_____ %
June 30	_____ %
September 30	_____ %
December 31	_____ %

IF ONE OR MORE OF THE ABOVE PERCENTAGES IS LESS THAN 80% THE FUND IS **NOT** A NEW JERSEY QUALIFIED INVESTMENT FUND. DO NOT FILE THIS CERTIFICATION.

Of the amounts distributed to shareholders by the fund during the calendar year _____, _____% was attributable to earnings derived from Federal and New Jersey obligations described in N.J.S.A. 54A:6-14 and N.J.A.C. 18:35-2.1.

I declare under the penalties of perjury that I have been authorized by the above-named fund to make this application and that to the best of my knowledge and belief the statements made herein are true and correct.

Date	Name and Signature of Duly Authorized Officer of the Fund	Title
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Date	Name and Signature of Preparer	Federal I.D. No.
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Name of Preparer's Employer (if applicable)	Address	Federal Employer I.D. No.
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N.J.S.A. 54A:6-14.1 excludes from gross income distributions paid by a qualified investment fund to the extent that the distributions are attributable to interest or gains from direct Federal obligations and New Jersey obligations. Although the obligations of states other than New Jersey are acceptable investments and up to 20% of the fund's assets may be invested in such obligations, the income or gain attributable to another state's obligations is not excludible from gross income.

N.J.A.C. 18:35-2.2 provides that the exclusion from gross income for distributions of interest or gain from qualified investment funds will only apply if the fund certifies annually to the Division of Taxation on or before February 15, that for the preceding calendar year the fund is a qualified investment fund as defined in N.J.S.A. 54A:6-14.1.

The filing of the certification is required for all funds that satisfy the requirements of N.J.S.A. 54A:6-14.1 for calendar year 1989 and each year thereafter. **Failure by a qualified investment fund to file this certification with the Division by February 15 may result in the taxation of distributions to the fund's shareholders which would otherwise be exempt.**

In addition to filing this certification, qualified investment funds are required to:

1. Advise the Division of Taxation as to the percentage of the amounts distributed for the preceding calendar year to shareholders or beneficiaries that was attributable to income or gain derived from New Jersey and Federal obligations; and
2. Advise its shareholders as to the percentage of the previous year's distributions that is attributable to income or gain from New Jersey and Federal obligations and thereby qualifies for exclusion from gross income.

**THIS CERTIFICATION SHOULD ONLY BE COMPLETED AND SUBMITTED
BY FUNDS WHICH SATISFY THE REQUIREMENTS OF
N.J.S.A. 54A:6-14.1 AND N.J.A.C. 18:35-2.2.**